

**SAR Money Markets Fund**  
**Factsheet – Q2 2023**
**Fund Objective**

Steady appreciation, and preservation of invested capital

**Fund Details**

Fund Size	Inception Date	Unit Price	Benchmark
SAR 69 million	2-Jul-94	SAR 22.1614	1 Month SAIBID

**Performance**

Net Returns %	3 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	5.14	4.80	3.54	1.51	1.73	1.64	2.78
Benchmark	5.77	5.49	4.14	1.83	1.94	1.46	2.85
Excess Return	(0.63)	(0.69)	(0.60)	(0.32)	(0.21)	0.18	(0.07)

**Calendar Year Performance <sup>(1)</sup>**

Net Returns %	2022	2021	2020	2019	2018	2017	2016
Fund	1.79	0.23	0.91	2.34	2.07	1.81	2.38
Benchmark	1.96	0.61	1.08	2.35	1.88	1.31	1.58
Excess Return	(0.18)	(0.38)	(0.17)	(0.00)	0.19	0.51	0.80

Fund Facts		Fund Information	
Fund Start Date	2-Jul-94	Bloomberg	NIL
Unit price upon offering	SAR 10	ISIN	NIL
Total Net Assets	SAR 69 million	SEDOL	NIL
Total Units in Fund	3,129,139.28	Domicile	Saudi Arabia
Fund Type	Open-Ended	Sub-fund Manager	Not Applicable
Fund Currency	SAR	Investment Manager	SAB Invest
Level of Risk	Low	Administrator	SAB Invest
Benchmark	1 Month SAIBID	Dealing Days	Every Business Day
Distribution Frequency	Not Applicable	Website	sabinvest.com
Management Fees	0.50% p.a.	Phone Number	800-124-2442
Subscription Fees	NIL	Email	<a href="mailto:aicustomer@cabinvest.com">aicustomer@cabinvest.com</a>
Full Ownership	100%		
Usufruct Right	Not Applicable		

**Fund Statistics**

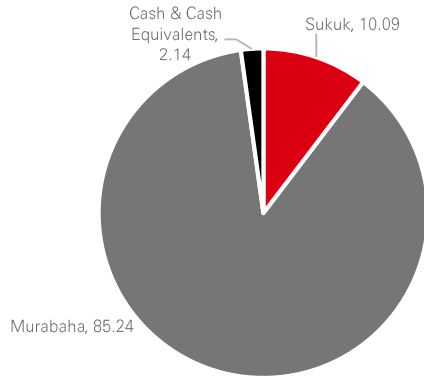
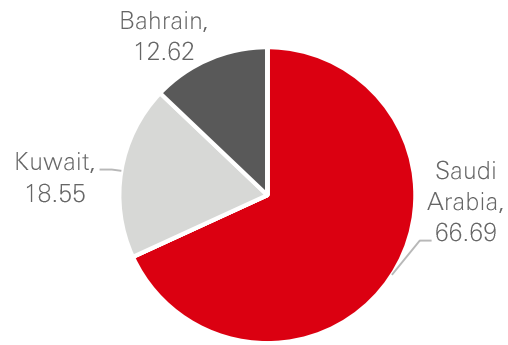
Profits Distributed	Not Applicable
Fund Manager's Investment to NAV	0.00%
Dealing Cost <sup>(2)</sup>	NIL
Weighted Average Maturity (in days)	69.79
Change in unit price compared to previous quarter	5.25%
Dual Unit Price	Not Applicable
Expense Ratio <sup>(2)</sup>	0.16%
Borrowings	NIL

Past performance does not predict future returns. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

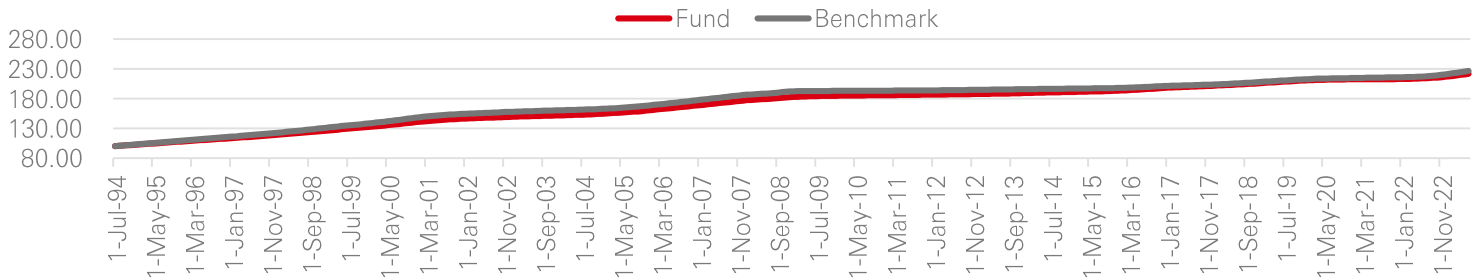
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**Top 10 Holdings (%)\***

No.	Security	Weight %	No.	Security	Weight %
1	Arab Banking Corporation	22.71	6	National Bank of Kuwait	6.56
2	Alrajhi Bank	16.40	7	Arab Banking Corporation	6.31
3	National Bank of Kuwait	11.99	8	Arab Banking Corporation	6.31
4	Gulf International Bank	8.83	9	Al Rajhi Commodity Fund	6.12
5	Albilad Bank Sukuk	7.57	10	Alinma Bank 4% VRN Perp	2.52

\*As at the beginning of the quarter

**Asset Allocation (%)**

**Geographical Allocation (%)**


Performance Statistics <sup>(3)</sup>	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	NA	NA	0.34	0.46	0.38
Sharpe Ratio	NA	NA	(4.11)	(1.93)	(1.72)
Tracking Error (%)	NA	NA	0.09	0.09	0.11
Beta	NA	NA	0.85	0.89	0.91
Alpha (%)	NA	NA	(0.69)	(0.38)	(0.24)
Information Ratio	NA	NA	(5.92)	(3.41)	(1.78)

**Cumulative Performance Since Inception (%)**

**Notes:**

- (1) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark.
- (1) Performance presented is annualized.
- (2) Dealing cost & expense ratio are inclusive of VAT (if applicable).
- (3) Performance statistics for periods of less than one year are not applicable due to limited data period.
- (3) Performance statistics are annualized.
- (3) Risk-free rate used is 3M SAIBOR.

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