

GCC Equity Fund
Factsheet – Q2 2023
Fund Objective

Long term capital appreciation.

Fund Details

Fund Size	Inception Date	Unit Price	Benchmark
SAR 13 million	30-Nov-05	SAR 23.9650	S&P GCC Composite TR Index (USD) ⁽¹⁾

Performance

Net Returns %	3 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	13.58	20.44	15.94	23.56	12.22	9.41	5.10
Benchmark	5.60	5.31	(0.00)	16.61	9.35	6.70	NA
Excess Return	7.97	15.14	15.95	6.96	2.86	2.71	NA

Calendar Year Performance⁽²⁾

Net Returns %	2022	2021	2020	2019	2018	2017	2016
Fund	(2.19)	38.22	0.54	10.95	6.77	3.46	4.41
Benchmark	(4.70)	35.19	2.06	12.52	12.80	3.28	8.49
Excess Return	2.51	3.03	(1.52)	(1.58)	(6.03)	0.18	(4.08)

Fund Facts		Fund Information	
Fund Start Date	30-Nov-05	Bloomberg	NIL
Unit price upon offering	SAR 10	ISIN	NIL
Total Net Assets	SAR 13 million	SEDOL	NIL
Total Units in Fund	540,915.74	Domicile	Saudi Arabia
Fund Type	Open-Ended	Sub-fund Manager	Not Applicable
Fund Currency	SAR	Investment Manager	SAB Invest
Level of Risk	High	Administrator	SAB Invest
Benchmark	S&P GCC Composite TR Index (USD)	Dealing Days	Every Business Day
Distribution Frequency	Not Applicable	Website	sabinvest.com
Management Fees	1.95% p.a.	Phone Number	800-124-2442
Subscription Fees	Up to 1.5%	Email	aicustomer@cabinvest.com
Full Ownership	100%		
Usufruct Right	Not Applicable		

Fund Statistics

Profits Distributed	Not Applicable
Fund Manager's Investment to NAV	0.00%
Dealing Cost ⁽³⁾	SAR 7,730 representing 0.06% of average NAV
Weighted Average Maturity (in days)	Not Applicable
Change in unit price compared to previous quarter	13.58%
Dual Unit Price	Not Applicable
Expense Ratio ⁽³⁾	0.74%
Borrowings	NIL

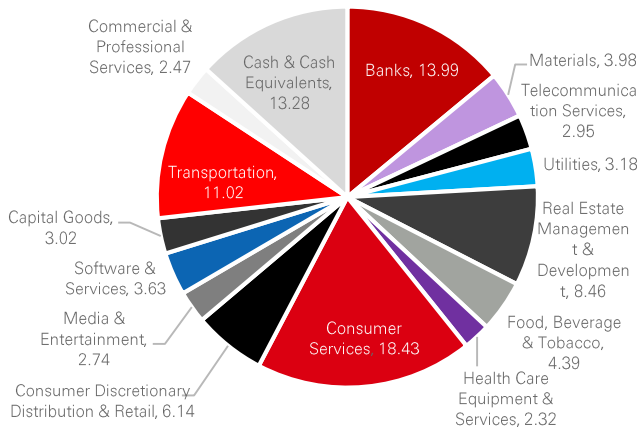
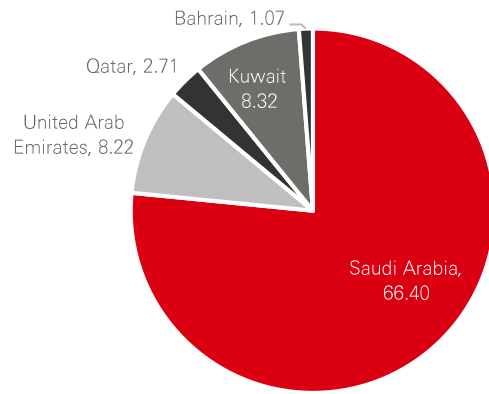
Past performance does not predict future returns. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

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Top 10 Holdings (%)*

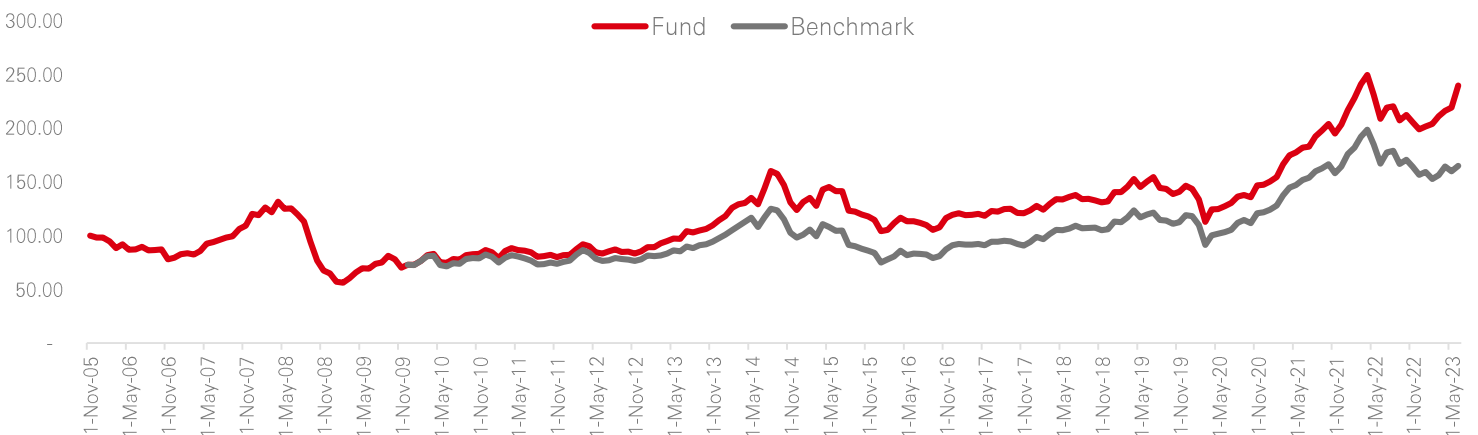
No.	Security	Weight %
1	Saudi National Bank	6.70
2	Humansoft Holding Co KSC	5.15
3	Americana Restaurants Internat	4.68
4	Al Rajhi Bank	4.58
5	Theeb Rent A Car Co	3.98

No.	Security	Weight %
6	United International Transport	3.88
7	Elm Co	3.63
8	Leejam Sports Co JSC	3.24
9	Power & Water Utility Co for J	3.18
10	Ali Alghanim & Sons Automotive	3.17

*As at the beginning of the quarter

Sector Allocation (%)

Geographical Allocation (%)


Performance Statistics ⁽⁴⁾	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	11.11	11.51	14.49	13.76	15.26
Sharpe Ratio	1.09	1.53	0.76	1.54	0.64
Tracking Error (%)	9.30	7.69	6.78	4.80	4.41
Beta	0.69	0.71	0.85	0.95	0.96
Alpha (%)	9.27	15.85	15.20	7.69	3.17
Information Ratio	0.86	1.97	2.35	1.45	0.65

Cumulative Performance Since Inception (%)⁽⁵⁾

Notes:

- (1) Benchmark used prior to 01-Jan-2014 is GCC Companies Index
- (2) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark.
- (3) Dealing cost & expense ratio are inclusive of VAT (if applicable).
- (4) Performance statistics are annualized.
- (4) Risk-free rate used is 3M SAIBOR.
- (5) Fund is not linked to a benchmark from inception, benchmark was introduced later