

SAB Invest Sukuk Fund
Factsheet – Q2 2023
Fund Objective

Long term capital appreciation.

Fund Details

Fund Size	Inception Date	Unit Price	Benchmark
USD 52 million	25-Mar-12	USD 8.8948	SAB Invest Sukuk Index: Dow Jones Sukuk Index (95%) and SOFR Overnight + 5.575 bps (5%) ⁽¹⁾

Performance

Net Returns %	3 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	0.53	1.95	1.51	0.46	1.05	1.29	1.54
Benchmark	(0.46)	0.64	(0.94)	(2.97)	(0.26)	(0.24)	(0.12)
Excess Return	0.99	1.31	2.45	3.43	1.31	1.52	1.66

Calendar Year Performance⁽²⁾

Net Returns %	2022	2021	2020	2019	2018	2017	2016
Fund	(4.85)	(1.49)	1.50	7.35	1.32	1.49	1.79
Benchmark	(10.23)	(1.93)	4.16	6.64	(1.79)	0.97	0.73
Excess Return	5.37	0.45	(2.66)	0.71	3.11	0.52	1.05

Fund Facts		Fund Information	
Fund Start Date	25-Mar-12	Bloomberg	HSAMSUF AB Equity
Unit price upon offering	USD 10	ISIN	NIL
Total Net Assets	USD 52 million	SEDOL	NIL
Total Units in Fund	5,856,727.38	Domicile	Saudi Arabia
Fund Type	Open-Ended	Sub-fund Manager	Not Applicable
Fund Currency	USD	Investment Manager	SAB Invest
Level of Risk	Medium	Administrator	SAB Invest
Benchmark	SAB Invest Sukuk Index: Dow Jones Sukuk Index (95%) and SOFR Overnight + 5.575 bps (5%)	Dealing Days	Tuesday
Distribution Frequency	Quarterly	Website	sabinvest.com
Management Fees	0.75% p.a.	Phone Number	800-124-2442
Subscription Fees	Up to 1%	Email	aicustomercare@sabinvest.com
Full Ownership	100%		
Usufruct Right	Not Applicable		

Fund Statistics

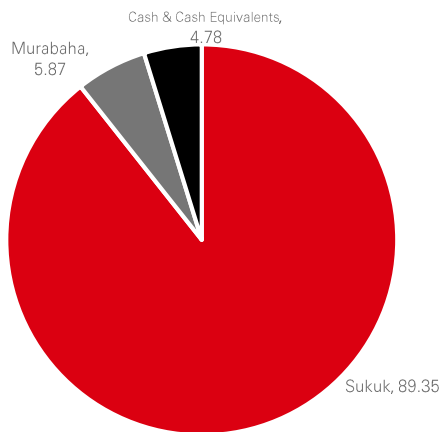
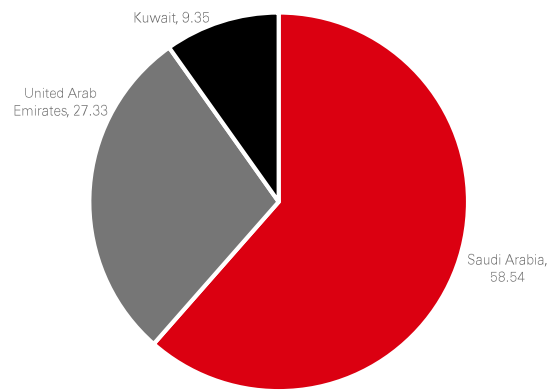
Profits Distributed	USD 409,970.92
Fund Manager's Investment to NAV	0.00%
Dealing Cost ⁽³⁾	USD 1,260 representing 0.00% of average NAV
Weighted Average Maturity (in days)	Not Applicable
Change in unit price compared to previous quarter	-0.25%
Dual Unit Price	Not Applicable
Expense Ratio ⁽³⁾	0.24%
Borrowings	NIL

Past performance does not predict future returns. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

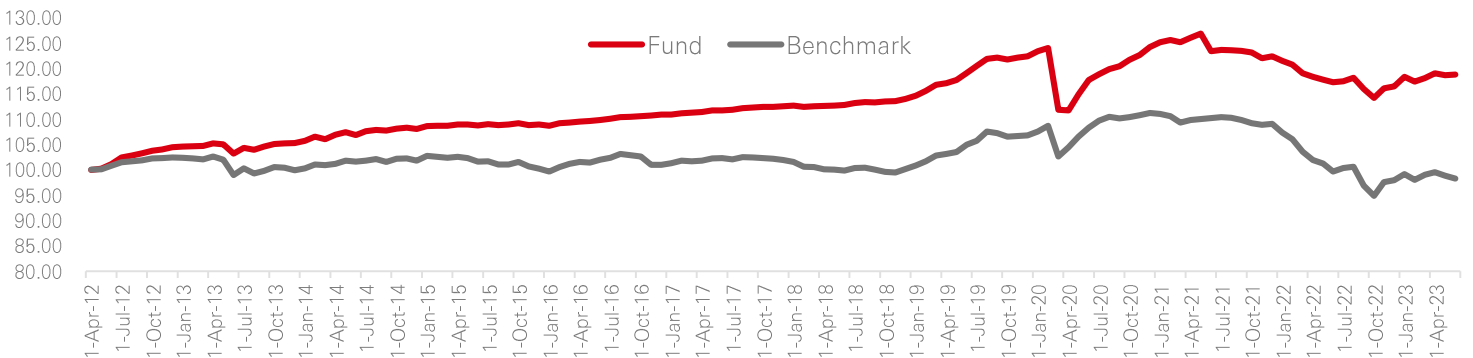
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Top 10 Holdings (%)*

No.	Security	Weight %	No.	Security	Weight %
1	KSASUK 2.6 06/17/31	6.46	6	Dubai Islamic Bank	4.75
2	SABBAB Float 07/22/30	6.21	7	EMAARM 4.564 06/18/24	4.25
3	SAB Invest Saudi Riyal Murabaha Fund	5.87	8	RIBL 3.174 02/25/30	4.20
4	ARAMCO 2.694 06/17/31	5.45	9	Saudi Electricity Comapny Sukuk 4.723% 27/09/2028	4.07
5	KSA 2 1/4 05/17/31	5.15	10	Aldar Sukuk No 2	3.90

*As at the beginning of the quarter

Asset Allocation (%)

Geographical Allocation (%)


Performance Statistics ⁽⁴⁾	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	1.37	1.89	2.81	2.90	3.61
Sharpe Ratio	(0.68)	(0.46)	(1.22)	(0.67)	(0.37)
Tracking Error (%)	0.72	0.97	1.69	2.44	2.53
Beta	0.69	0.72	0.68	0.64	0.80
Alpha (%)	0.39	0.69	0.57	1.49	0.78
Information Ratio	1.37	1.35	1.45	1.41	0.52

Cumulative Performance Since Inception (%)

Notes:

- (1) Benchmark used prior to 01-Jan-2014 is SAB Invest Sukuk Index (HASICP Index) while benchmark used prior to 23-Dec-2018 is Dow Jones Sukuk Index (70%) and 1M LIBOR (30%), 1M LIBOR replaced with SOFR Overnight + 5.575 bps on 01-Jan-2022.
- (2) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark.
- (2) The fund's performance is calculated on a total return basis (includes distributed income).
- (3) Dealing cost & expense ratio are inclusive of VAT (if applicable).
- (4) Performance statistics are annualized.
- (4) Risk-free rate used is 3M SOFR from 01-March-2020 while prior to 29-Feb-2020 3M LIBOR was used.

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